

Informations *Rapides*

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■ Dwellings maintenance and improvement work price index - First quarter 2015

In the first quarter of 2015, dwellings maintenance and improvement work price index increased by 0.2%

In the first quarter of 2015, *dwellings maintenance and improvement work price index* (IPEA) increased slightly again by (+0.2%, after +0.1% in the previous quarter). Over a year, it rose by 0.4%.

Prices increased in the first quarter of 2015 in *metal joinery works and ironwork* (+0.7%), in *wood and PVC joinery works* (+0.5%), in *heat and air-conditioning installation* (+0.3%), in *plumbing* (+0.2%) and in *plastering* (+0.2%).

Prices were nearly flat in *painting and floor and wall covering* (+0.1%), *electrical installation* (+0.1%) and in *roofing activities* (+0.1%). They were stable in *masonry works and building structural works*.

Producer cost index in specialised construction in existing buildings (ICP-43BTR), which reflects the change in producer costs for dwellings maintenance and improvement works, increased slowly in first quarter of 2015 (+0.2%), and was flat over a year.

Dwellings maintenance and improvement price and cost index (IPEA and ICP 43BTR)

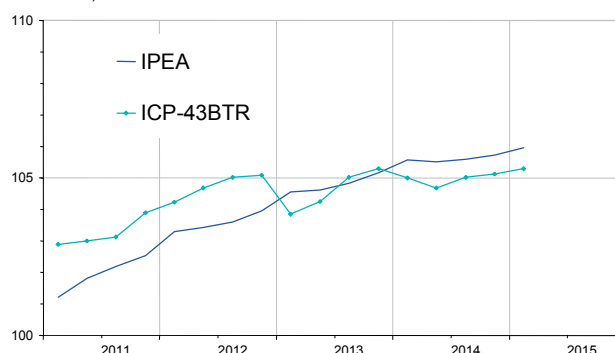
In %, raw data, weights and reference 100 in 2010

	Weights	2014Q4	Q/Q-1	Q/Q-4
Dwellings maintenance and improvement work price index (IPEA)	1 000	105.9	+ 0.2	+ 0.4
Masonry works and building structural works	169	104.4	- 0.0	+ 0.5
Painting and floor and wall covering	169	102.7	+ 0.1	- 0.4
Wood and PVC joinery works	155	109.2	+ 0.5	+ 1.5
heat and air-conditioning installation	107	107.5	+ 0.3	- 0.0
Plumbing	101	110.4	+ 0.2	+ 0.3
Roofing activities	94	104.5	+ 0.1	- 0.6
Electrical installation	92	104.5	+ 0.1	+ 0.2
Metal joinery works and ironwork	63	108.1	+ 0.7	+ 1.3
Plastering	50	102.3	+ 0.2	+ 0.8
Producer cost index in specialised construction in existing buildings (ICP 43BTR)	1 000	105.3	+ 0.2	+ 0.0

Source: INSEE

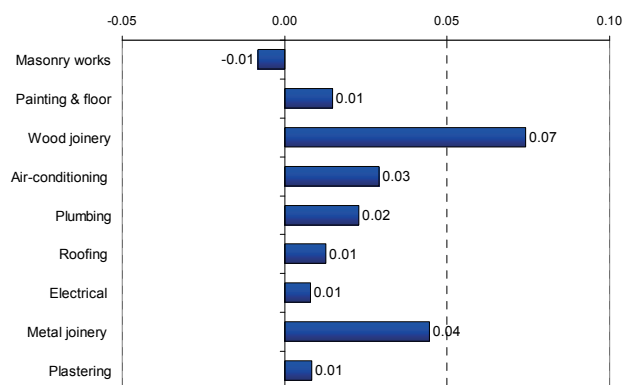
Dwellings maintenance and improvement price and cost indices (IPEA and ICP 43BTR)

Raw data, base and reference 100 in 2010



Source: INSEE

Quarterly contributions in dwellings maintenance and improvement price indices (%)

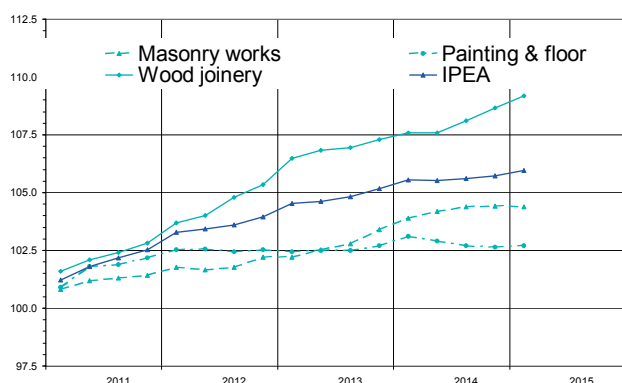


Source: INSEE

How to read it: The contributions of the nine work families are calculated from change and the weight of each index. Their sum shows the evolution of the total IPEA (+0.2%) in the quarter.

Changes in main dwellings maintenance and improvement price index

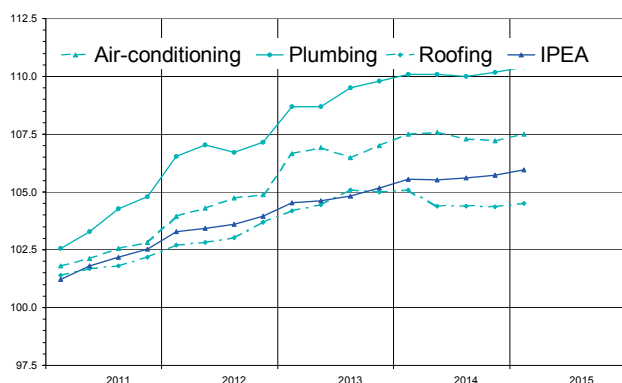
Raw data, base and reference 100 in 2010



Source: INSEE

Changes in main dwellings maintenance and improvement price index

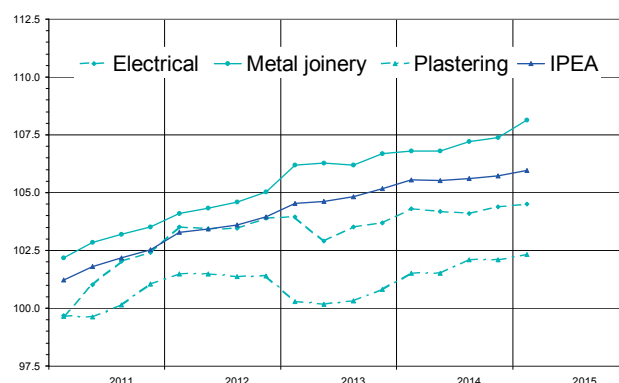
Raw data, base and reference 100 in 2010



Source: INSEE

Changes in main dwellings maintenance and improvement price index

Raw data, base and reference 100 in 2010



Source: INSEE

	2014Q4
IPEA	- 0.1⁽¹⁾
Masonry works and building structural works	- 0.1
Painting and floor and wall covering	///
Wood and PVC joinery works	- 0.1
heat and air-conditioning installation	///
Plumbing	+ 0.1
Roofing activities	///
Electrical installation	- 0.1
Metal joinery works and ironwork	- 0.1
Plastering	- 0.1

(1) How to read it: the change of the dwellings maintenance and improvement work price index between the third quarter and the fourth quarter of 2014 published in February 2015 at + 0.2% is now estimated at 0.1%, it is to say a revision down by 0.1 point.

Source: INSEE

For more information:

Definition

The dwellings maintenance and improvement work price index (IPEA) is a quarterly index which measures the changes in prices - without VAT- invoiced by firms for their maintenance and improvement works in existing dwellings during the quarter under review. The « producer cost index in specialised construction in existing buildings » (ICP 43BTR) reflects the changes in costs occurred by these same firms.

Method of calculation

The dwellings maintenance and improvement price index (IPEA) is calculated quarterly, based on observations of prices collected on a sample of firms selling maintenance and improvement works in existing dwellings in metropolitan France to final clients, which compulsorily includes the supplying and laying of materials. Each firm follows every quarter "typical works" among those which are done the most frequently, and which reflects the price trends of a bigger family of works. As well as the technical description of the work, the work is characterized by the size of the worksite, the conditions in which the works are carried out, and the types of customer and of market. Those prices are without VAT, after discount. Each quarter, about 1 000 prices are collected. The sample of surveyed firms is renewed every five years.

In the domain of dwellings maintenance and improvement works, nine families are distinguished. Each family matches with only one class of the French classification of activities (NAF Rev. 2, 2008); all are in the division 43 "Specialised construction activities". A price index is computed for each family and the global index is obtained by aggregation.

The nine indices of each family of work and the global one are fixed-base Laspeyres indices, whose weights are refreshed every five years

Diffusion

Historical data of dwellings maintenance and improvement price work index (IPEA) are available on www.bdm.insee.fr, raw data, reference 100 2010) for IPEA index and its nine "families".

- Complementary information (historical data, methodology, web site, etc.) are on : <http://www.insee.fr/fr/themes/indicateur.asp?id=36>
- Historical data : [G1493](http://www.insee.fr/fr/themes/indicateur.asp?id=36)
- Follow us on Twitter @InseeFr_News (https://twitter.com/InseeFr_News)
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Next issue: August 27th, 2015 at 12 p.m.